

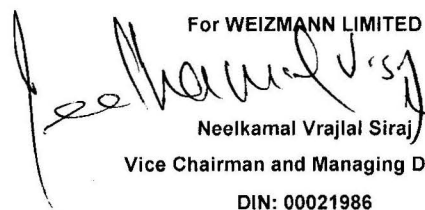
CIN NO: L65990MH1985PLC038164									
Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.									
Website: www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-22071501 (6 Lines) Fax: 022-22071514									
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020									
(Rs. in Lakhs except per share data)									
Sr No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Income								
	(a) Revenue from Operations	953.34	2,482.29	2,456.69	9,635.05	953.34	2,482.29	2,456.69	9,635.05
	(b) Other Income	16.13	(5.93)	11.04	13.18	16.13	(5.93)	11.04	13.18
	Total Income	969.47	2,476.36	2,467.73	9,648.23	969.47	2,476.36	2,467.73	9,648.23
2	Expenses								
	(a) Cost of Materials Consumed	274.25	963.85	820.75	3,548.39	274.25	963.85	820.75	3,548.39
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	71.70	0.43	71.77	54.00	71.70	0.43	71.77	54.00
	(c) Employee Benefit Expenses	127.41	220.46	177.70	734.07	127.41	220.46	177.70	734.07
	(d) Finance costs	35.24	12.77	12.69	45.73	35.24	12.77	12.69	45.73
	(e) Depreciation and Amortisation expenses	62.47	55.99	66.75	240.95	62.47	55.99	66.75	240.95
	(f) Advertisement Expenses	-	-	400.00	400.00	-	-	400.00	400.00
	(g) Power & Fuel	108.89	352.62	353.08	1,409.69	108.89	352.62	353.08	1,409.69
	(h) Job Work Charges	104.39	273.62	266.13	1,043.14	104.39	273.62	266.13	1,043.14
	(i) Other Expenses	125.16	427.14	366.33	1,570.15	125.16	427.14	366.33	1,570.15
	Total Expenses	909.51	2,306.87	2,535.20	9,046.11	909.51	2,306.87	2,535.21	9,046.11
3	Profit before exceptional items and tax (1-2)	59.96	169.49	(67.47)	602.12	59.96	169.49	(67.47)	602.12
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	59.96	169.49	(67.47)	602.12	59.96	169.49	(67.47)	602.12
6	Tax Expenses								
	(a) Current Tax	17.50	26.28	-	155.28	17.50	26.28	-	155.28
	(b) Deferred Tax	1.56	7.34	(15.35)	14.75	1.56	7.34	(15.35)	14.75
7	Profit/(Loss) for the period/year (5-6)	40.90	135.88	(52.12)	432.09	40.90	135.88	(52.12)	432.09
	Add: Share in Profit/(Loss) of Associate	-	-	-	-	25.49	13.82	(142.60)	(133.70)
8	Total Net Profit/(Loss) after Tax	40.90	135.88	(52.12)	432.09	66.39	149.70	(194.72)	298.39
9	Other Comprehensive Income (OCI)								
	(A) Items that will not be reclassified to Profit and Loss								
	(i) Re-measurment gain/(Loss) on Defined benefit plan	-	5.91	-	5.91	-	5.91	-	5.91
	(ii) Income tax effect on above	-	(1.72)	-	(1.72)	-	(1.72)	-	(1.72)
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	24.05	(102.12)	(134.87)	334.31	24.05	(102.12)	(134.87)	334.31
	(iv) Income tax effect on above	(5.35)	23.79	31.42	(77.88)	(5.35)	23.79	31.42	(77.88)
	(v) Share in OCI of Associate	-	-	-	-	6.14	107.88	(26.40)	108.52
	(B) Items that will be reclassified to Profit and Loss								
	Total Other Comprehensive Income	18.70	(74.14)	(103.45)	260.62	24.84	33.74	(129.85)	369.14
	Total Comprehensive Income (after Tax) (7+8)	59.60	61.74	(155.57)	692.71	91.23	183.44	(324.57)	667.53
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11	Other Equity	-	-	-	3,821.06	-	-	-	5,306.41
12	Earning per Share (of Rs. 10/- each)								
	Basic	0.24	0.79	(0.30)	2.50	0.38	0.87	(1.13)	1.73
	Diluted	0.24	0.79	(0.30)	2.50	0.38	0.87	(1.13)	1.73

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The Company has followed the same accounting policies in the preparation of the above financial results as those followed in the annual financial statements for the year ended March 31, 2020.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 15th September, 2020 and have been subjected to a Limited Review by the statutory auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The Company has considered possible effects that may arise of still unfolding COVID -19 pandemic on the carrying amounts of Property, plant & equipment, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of Financial Results.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the year to date figures (unaudited) up to the third quarter of that financial year.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai
Date:- 15th September, 2020



For WEIZMANN LIMITED

Neelkamal Vrajil Siraj
Vice Chairman and Managing Director
DIN: 00021986

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Weizmann Limited.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Weizmann Limited** ("the Company") for the quarter ended June 30, 2020 ('the Standalone Statement'). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended.
2. This Standalone Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement of unaudited financial results have not been prepared in accordance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India or that it contains any material misstatement.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg No. 101048W

K. A. Mehta

Kaushal Mehta

Partner

Membership No. 111749

Place: Mumbai

Date: 15th September, 2020

ICAI UDIN: 20111749AAAADT2186



BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Weizmann Limited.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (collectively referred to as 'the Group') for the quarter ended June 30, 2020 ('the Consolidated Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Consolidated Statement, which is the responsibility of the Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Except to the procedures relating to the communication with and using the work of other auditors which were not applicable, we performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
5. The Consolidated Statement includes the Holding Company's share of net profit of Rs. 25.49 lakhs and other comprehensive income of Rs. 6.14 lakhs for the quarter ended June 30, 2020, as considered in the consolidated results, in respect of the above-mentioned company, the financial results are certified by the management however have not been subjected to limited review by independent Auditors.
6. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Chartered Accountants

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg No. 101048W

**Kaushal Mehta**

Partner

Membership No. 111749

Place: Mumbai

Date: 15th September, 2020

ICAI UDIN: 20111749AAAADU3822

